

Customs and Foreign Trade Policy

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Customs

Disbursal of Drawback amounts into the Exporter's Account through PFMS

[Instruction No. 15/2024 - Customs dated 29th May 2024](#)

Drawback Division of CBIC has informed that the disbursal of Duty Drawback amount into the Exporters Account post scroll out will be facilitated through the Public Finance management System (PFMS) with effect from 5th June 2024.

The following procedure shall be adopted for the same

- i) Authorised Officer at each Customs location shall process the Duty Drawback scroll queue.
- ii) The scrolls generated at different locations will be Automatically processed by the CAS for onward Transmission to the Central Nodal eDDo, which in turn goes to nodal ePAO.
- iii) After his approval, Duty Drawback amounts shall be credited into the Exporters bank account linked with PFMS.

Launch of Exchange Rate Automation Module (ERAM)

[Circular No. 07/2024 - Customs dated 25th June 2024](#)

In the said Circular, the CBIC has notified exchange rates for 22 Currencies as listed in the annexure to the circular, twice a month i.e. every 1st and 3rd Thursdays. These notified exchange rates become effective from midnight of the following day. Where a due date i.e., 1st or 3rd Thursday falls on a holiday, the rates are notified on the previous working day.

The Exchange rates shall be published on ICEGAE Website at 6.00 p.m and shall be accessible for public viewing on ICEGATE website i.e. <https://www.icegate.gov.in>.

The automated system of ascertaining and publishing exchange rates as above, shall come into effect from 4th July 2024, upon which the existing system of notifying exchange rates through a notification would be dispensed with.

A link shall be provided in the CBIC website which will take the users to ICEGATE website, where the published rates will be available for viewing

Foreign Trade Policy (FTP)

Revision in Para 2(b) of the “Guidelines for Applicants” under ANF-4F of handbook of Procedures 2023

[Public Notice 09/2024 - DGFT dated 6th June 2024](#)

The said Para 2 (b) of ANF 4 F is as amended given below:

- (b) For Deemed Exports –
 - i) Copies of system generated GST e- invoices and corresponding e-way bills. (However, where system generated e- invoices and corresponding e-way bills cannot be provided for reasons to be stated, copy of invoices or a statement of invoices, duly certified by the GST authorities of supplier/recipient may be furnished.)
 - ii) In case of supply of the product by the Intermediate supplier to the port directly for export by the ultimate exporter (holder of Advance Authorisation or DFIA) in terms of paragraph 4.30 of HBP, copy of the shipping bill with the name of domestic supplier as Intermediate supplier endorsed on it along with the file No./Authorisation No. of the ultimate exporter and the intermediate supplier shall be required to be furnished.
 - iii) e-BRCs
 - iv) Statement of supplies/exports and imports made and actual consumption of inputs in the items exported towards discharge of export obligation prepared and duly certified by Independent Chartered Accountant.

Imposition of Port Restriction on supply of Prohibited/Restricted Essential Commodities to the Republic of Maldives during FY 2024-25

[Notification No. 06/2023 dated 15-04-2024](#)

Through this Notification, the Foreign Trade (Development & Regulation) Act,1992 as amended

read with paragraph 1.02 and 2.01 of FTP, 2023, the Central Government hereby incorporates following conditions in [Notification No. 03/2023 dated 5th April 2024](#) for exporting of essential commodities to Maldives under bilateral trade Agreement between Government of India and Government of Maldives during the FY 2024-25 which shall be permitted only through the following Customs Stations:

- i) Mundra Sea Port
- ii) Tuicorin Sea Port
- iii) Nhava Sheva Sea Port (JNPT)
- iv) ICD Tughlakabad

Amendment in Para 2.39 of FTP, 2023

[Notification No. 13/2024-25 dated 20th May 2024](#)

Importation of All Electronic and IT Goods notified under the Electronics and IT Goods (requirements of Compulsory Registration) Order, 2021 as amended is done against a **Restricted Import Authorization**, subject to conditions laid down under Electronics and IT Goods (Requirements of Compulsory Registration), Order, 2021 and import of unregistered/non-complaint notified products as in Electronics and IT Goods (Requirements of Compulsory Registration), Order, 2021 is prohibited.

Enabling Provisions for import of inputs that are subjected to mandatory Quality Control Orders (QCOs) by Advance Authorisation holders, EOU and SEZ

[Notification No.16/2024-25 dated 6th June 2024](#)

Through this Notification, DGFT has made the following amendments relating to Advance Authorisation in para 2.03(A)(i)(g) of FTP, 2023, notified vide [Notification No. 71/2023 dated 11th March 2024](#).

Existing Policy:

The Export Obligation period for such authorizations shall be as per 4.40 of Handbook of Procedures. However, export obligation period is restricted to 180 days from the date of clearance of import consignments in respect of QCO Exemption for textile products.

Revised Policy:

The Export Obligation period for such authorizations shall be as per 4.40 of Handbook of Procedures. However, EO period is restricted to 180 days from the date of clearance of import consignments in respect of QCO Exemption for textile and ***Chemical products notified by the Ministry of Textiles and Department of Chemicals and petro-chemicals (DCPC) respectively.***

KEY TAKE AWAY

- Procedure for Disbursal of Duty drawback to Exporters through PFMS makes it easier as it gets credited to the Exporters account directly.
- Imposition of port restrictions for exporting of Essential Commodities under prohibited or restricted category to the Republic of Maldives for FY 2024-25.
- Launch of Exchange Rate Automation Module (ERAM).



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